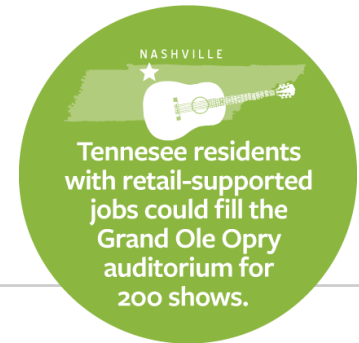


RETAIL'S IMPACT IN TENNESSEE

1 in 4 Jobs

Retail is the nation's largest private sector employer driving the U.S. economy and creating jobs in communities around the country. Retail is everywhere — especially in Tennessee. Here is a quick look at retail in your state, visit NRF.com/retailsimpact for more information and to download the full report, The Economic Impact of the U.S. Retail Industry.



BY THE NUMBERS

78,608 - RETAIL ESTABLISHMENTS

17,549 - DIRECT LABOR INCOME
(\$MILLIONS)

624,616 - DIRECT RETAIL EMPLOYMENT

26,793 - DIRECT IMPACT ON GDP
(\$MILLIONS)

889,319 - TOTAL JOBS SUPPORTED

\$51.5 Billion - TOTAL IMPACT ON GDP

DIRECT EMPLOYMENT AND GDP VALUE BY MAJOR INDUSTRY IN TENNESSEE

INDUSTRY	EMPLOYMENT (JOBS)	GDP (\$MILLION)
Retail trade (including food services and drinking places)	624,616	\$26,793
Administrative and waste management services	270,710	\$11,533
Agriculture, forestry, fishing, and related activities	88,681	\$1,795
Arts, entertainment, and recreation	75,335	\$2,966
Construction	194,873	\$9,664
Educational services	69,394	\$2,771
Finance and insurance	172,214	\$13,902
Health care and social assistance	399,193	\$27,501
Information	54,414	\$8,500
Management of companies and enterprises	33,902	\$4,467
Manufacturing	327,164	\$44,831
Mining	7,762	\$1,735
Other services, except public administration	238,330	\$7,333
Professional, scientific, and technical services	185,525	\$15,256
Real estate and rental and leasing	145,953	\$31,700
Transportation and warehousing	170,582	\$13,342
Utilities	3,741	\$1,555
Wholesale trade	133,216	\$19,091

LEARN MORE ABOUT RETAIL'S IMPACT AT NRF.COM/RETAILS-IMPACT

#thisisretail



NRF is the world's largest retail trade association, representing retailers from the United States and more than 45 countries.

PwC conducted this study based on 2012 data from the U.S. Census and other sources.